



**NSE** | **Emerge**



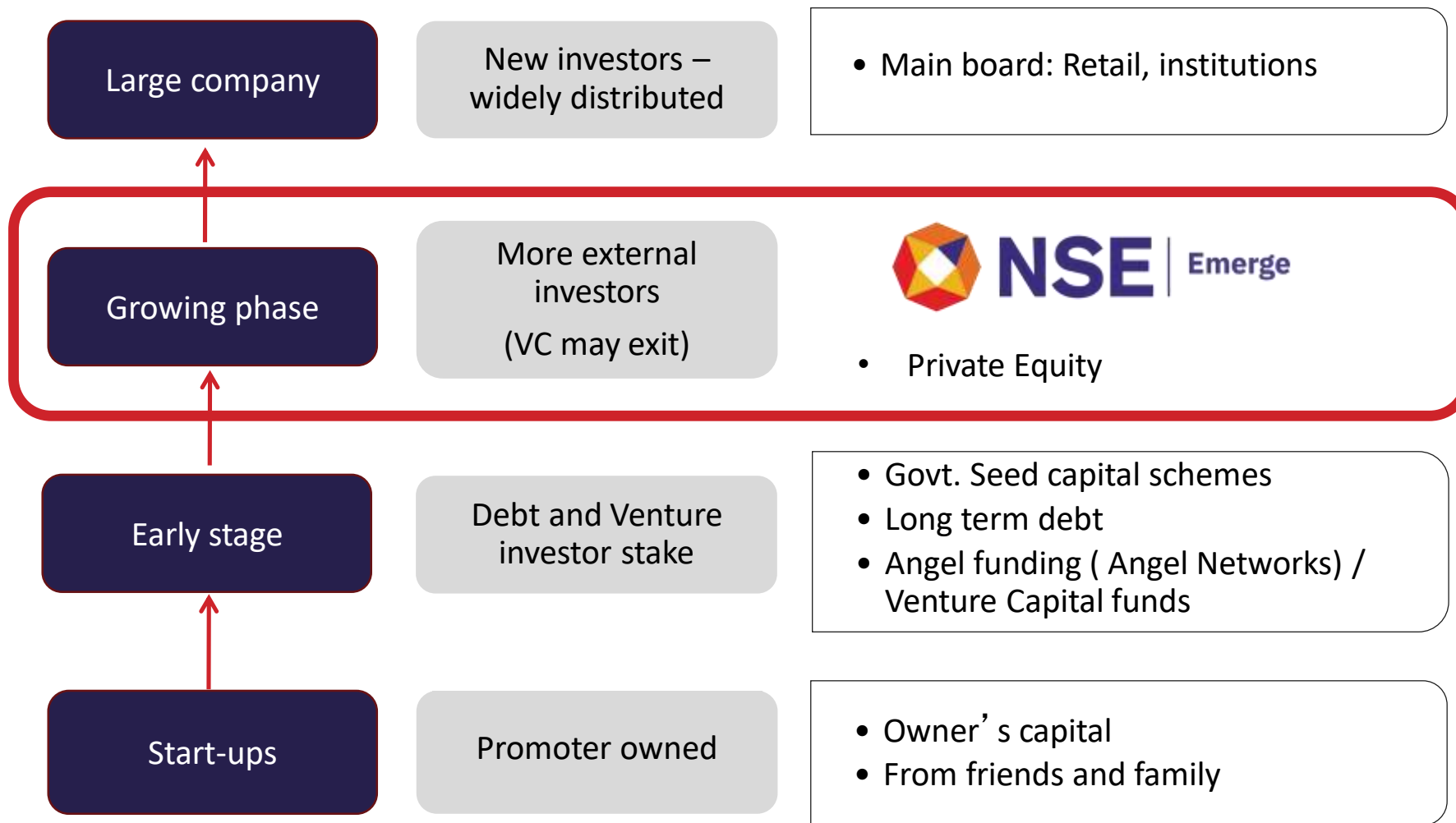
# What is NSE EMERGE?

- ❖ Platform for growing SMEs across India to list its Equity on the Stock Exchange
- ❖ Started in September 2012
- ❖ Regulated by SEBI
- ❖ Separate segment in NSE
- ❖ Same trading terminals as main board
- ❖ Same trading members and merchant bankers as main exchange

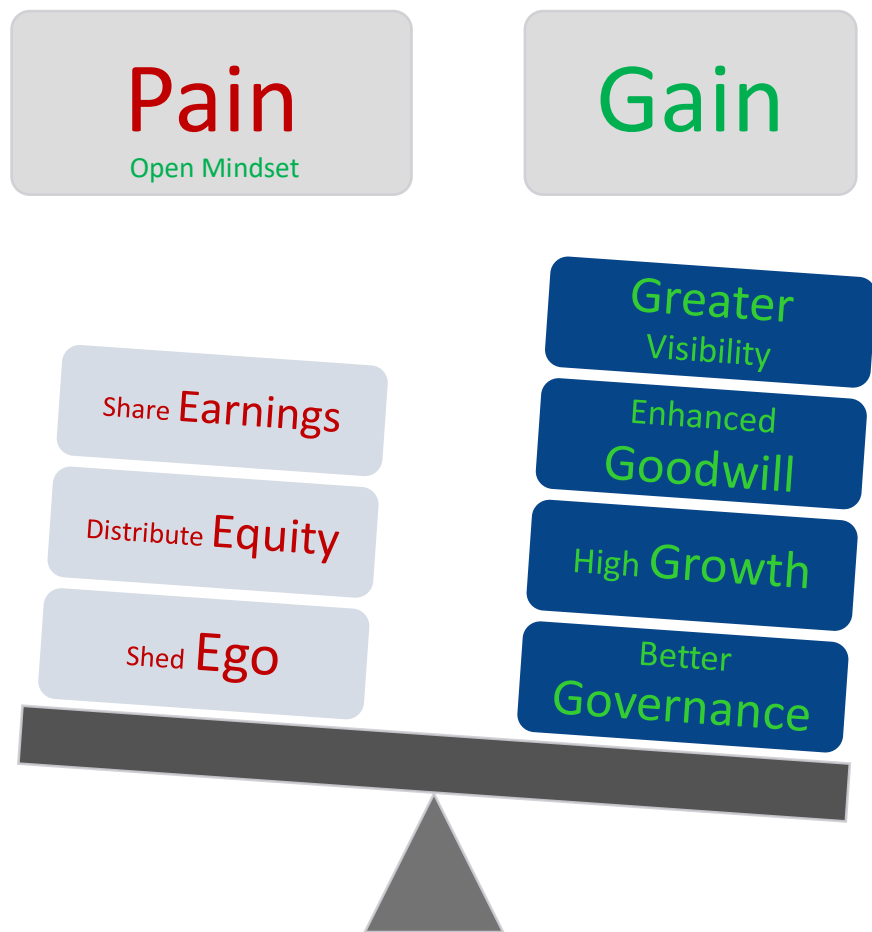
# Facts and Figures

Particulars	NSE
No. of companies Listed	316
M cap (Approx. Rs. in crores)	Approx. 56,000
Total Capital Raised (Rs. in crores)	Approx. 5,293
Average Issue size (Rs. in crores)	16.75
No. of Sectors	21
No. of Companies migrated to Main Board	128

# When can a Company list on NSE EMERGE?



# Why Now?



Efficient raising of capital



Higher visibility



Credibility



Appropriate valuation



Corporate governance



Share as collateral



Liquidity



Borrowing terms



Opportunity for M&A



High calibre employees



Access to wider capital



Migration to main board

# Who can list on NSE EMERGE?

## ❖ SEBI Eligibility Criteria:

- Issuer's Post issue paid up capital
  - Rs 10-25 crore: SME/ main Board
  - < Rs 10 crore: SME Board only

## ❖ NSE eligibility criteria:

- 3 years operational history
- operational profit for at least 2 years out 3 FY (earnings before interest, depreciation and tax)
- Positive Net worth



# Regulatory Framework

## IPO on EMERGE

- Min 50 allottees.
- DRHP in same format. Only exchange observations
- 100% underwriting
- Dilution: at least 25%
- No grading requirement
- Market making for three years

## Post listing compliance

- Half yearly audited accounts instead of quarterly on main board
- Corporate governance norms same as main board

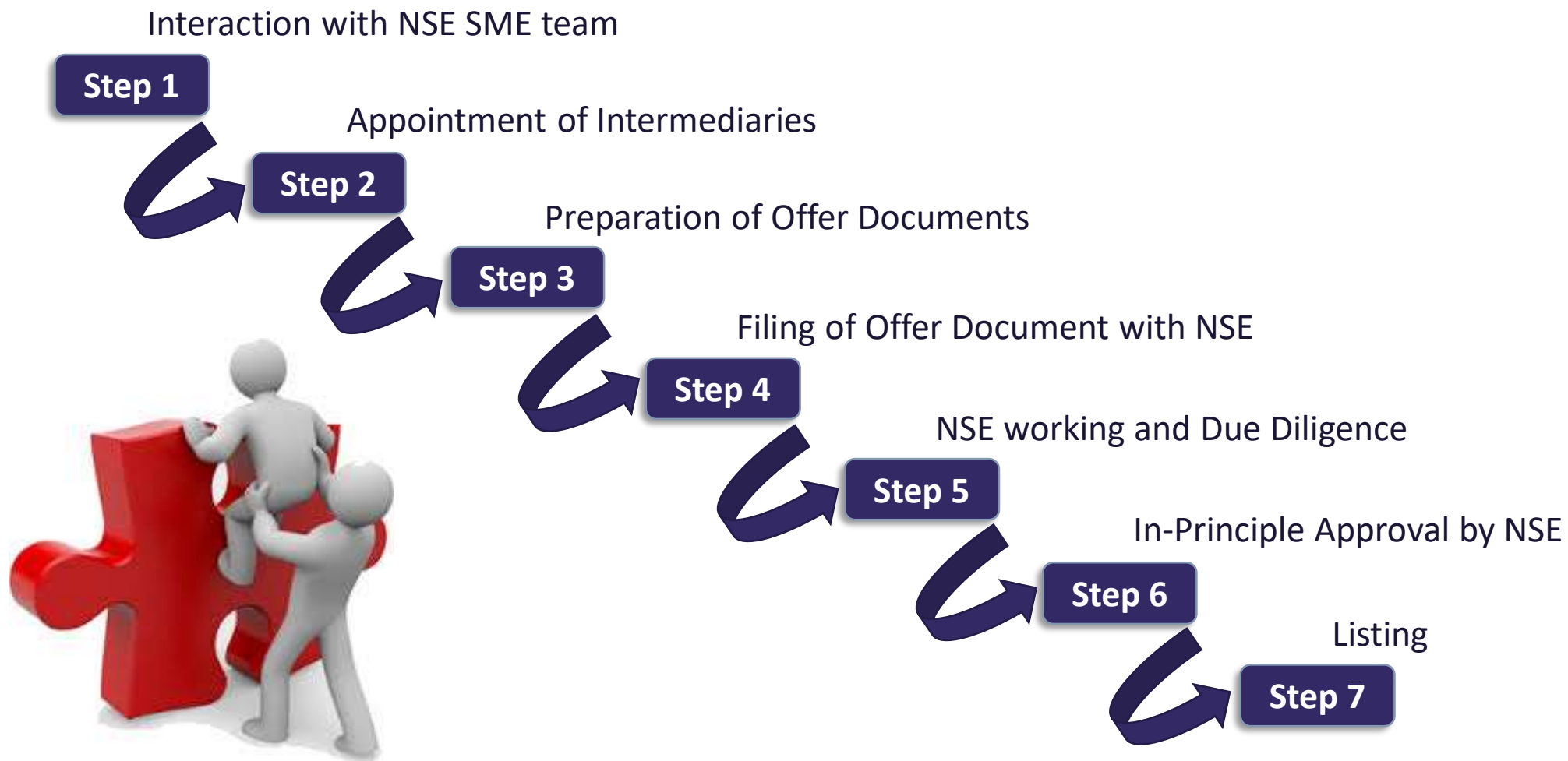
## Migration

- Migration from SME to main board and main board to SME allowed subject to conditions.

## Investors

- Minimum application size: Rs. 1 lakh
- Minimum trading lot: Rs. 1 lakh
- Nominated investors (PE funds & QIBs) can support underwriting and market making

# How can a Company List on NSE EMERGE?





# NSE Initiatives

## ❖ Awareness Sessions:

- Professional bodies – ICAI and ICSI
- Industrial Associations
- Industrial Clusters
- Focused Group meetings
- Monthly Business meets – CXO level



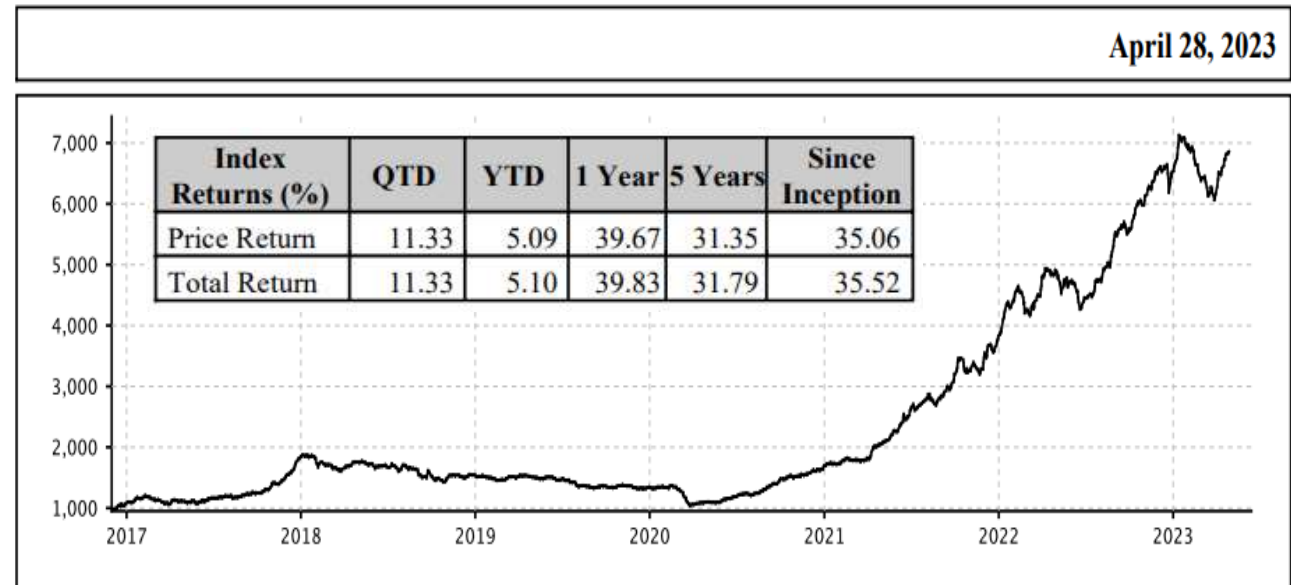
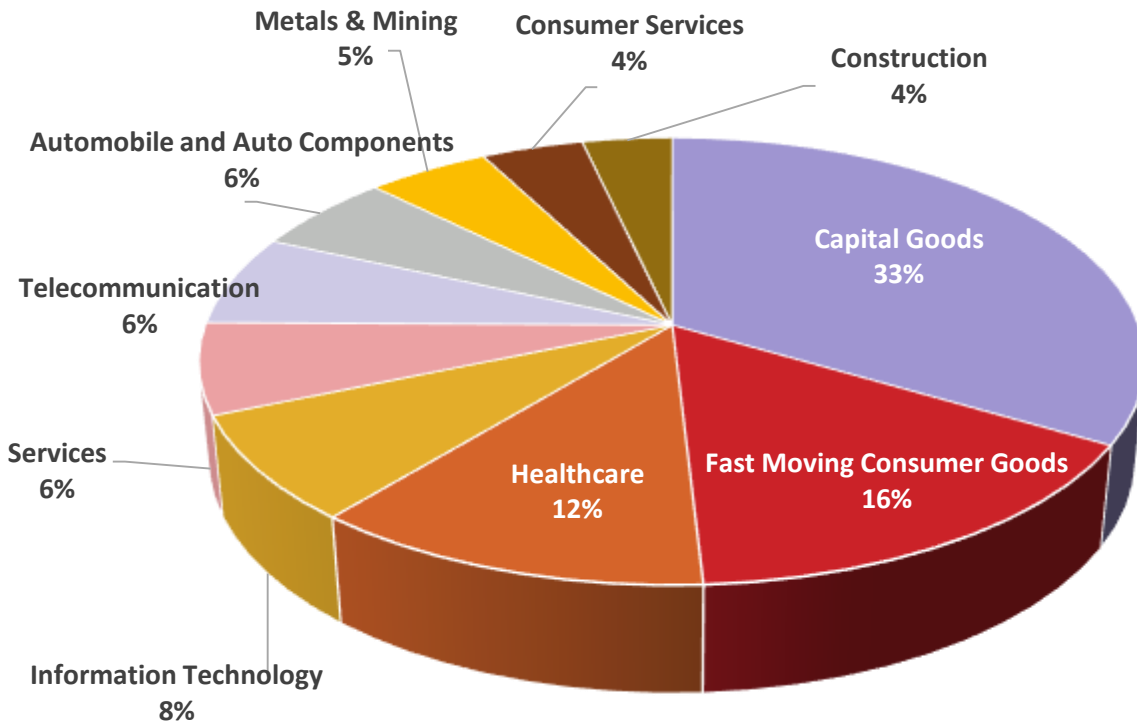
## ❖ Tie-up for strategic developments

- Government bodies
  - ✓ State Governments
  - ✓ MIDC, GIDC, etc.
  - ✓ MSME Institute
- Industrial Associations
- Banks

# Introduction of the NIFTY SME EMERGE index



Top 10 Sector Representation of Nifty SME Emerge Index



- Launched on November 20, 2017
- Thematic index
- Base date of December 01, 2016 and a base value of 1000
- Reconstituted on a monthly basis
- Constituents are weighted based on free float market capitalization

# Thank You

## CONTACT

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Twitter - [https://twitter.com/NSE\\_EmergeITP](https://twitter.com/NSE_EmergeITP)  
Facebook - <https://www.facebook.com/EmergeITP>



### NSE OFFICES

**Corporate Office Mumbai**  
National Stock Exchange of India Limited  
Exchange Plaza, Plot no. C1, G Block  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Mob: 932 2542458  
Tel No: 022 26598234 / 26598179

### NSE - BRANCH OFFICE

#### AHMEDABAD

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Mob: 8460756452

#### DELHI

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Mob: 9582230058

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Mob: 9874318833

#### CHENNAI

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Chennai - 600 085.  
Tel No: 044-66309900 (Board)

#### HYDERABAD

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8-2-594/A/1, Third Floor, Urmila Heights,  
Opp Rainbow Hospital, Road No 10,  
Banjara Hills, Hyderabad - 500034  
Mob: 9000100319  
Tel No: 040-23357082 / 040-23357083

#### MUMBAI WRO

National Stock Exchange of India Ltd.  
6th Floor, Kohinoor City, Tower-1,  
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